



National Trunk Rail Pty Ltd
ACN 168 063 643

Siemens & National Trunk Rail On The Same Track

12 January 2016

Australia's private sector proponent for an inland rail freight line, National Trunk Rail (NTR), has been strengthened by the support of Siemens, Europe's largest engineering group, and one of the world's leading rail technology providers. Siemens is now a core member of the NTR team.

NTR has also strengthened its Advisory Board with the appointment of Mr Jon Grayson - former Director-General of the Queensland Department of the Premier and Cabinet. Mr Grayson previously spent a decade with an international investment house. He was also the inaugural Chief Executive of Prime Infrastructure, leading it to a successful ASX listing, and forming the basis for one of Australia's largest infrastructure investment funds.

In welcoming Siemens, NTR Chairman Martin Albrecht AC said that domestic land freight was expected to double over the next 20 years and triple by 2050.

"The need for an inland freight rail line is now, and a competitive integrated transport supply chain solution will be critical to achieving the national productivity required to deliver sustainable prosperity from Australia's recently negotiated Free Trade Agreements," Mr Albrecht said.

"The technological innovation from Siemens' global expertise in rail will ensure NTR delivers a 21st century solution to meet the current and future needs of the industries that will benefit from this critical national infrastructure project."

Siemens Australia CEO Jeff Connolly said Siemens was pleased to enter in to a Memorandum of Understanding (MOU) with NTR.

"This MOU strengthens our intelligent infrastructure solutions portfolio in rail networks and operators across Australia," Mr Connolly said.

"Through our innovative technologies, such as advanced Train Control Systems, 3D printed parts for rail infrastructure and the locally developed Remote Diagnostics Advisory System, we are dedicated to powering Australia's rail networks into the future."

Mr Albrecht said NTR also congratulated the Federal Government for its appointment of Macquarie Capital as business adviser, and Herbert Smith Freehills as legal adviser, for the provision of independent advice and recommendations around future ownership options for the Australian Rail Track Corporation and any potential role it may have in delivering an inland rail solution.

"NTR is encouraged that the Government's terms of reference will specifically look at the delivery and/or operation of inland rail by a party other than ARTC," Mr Albrecht said.

"NTR stands ready to deliver a superior private sector inland rail solution - shorter, straighter, flatter and faster - should the Government open up its vision for inland rail to an efficient private sector solution, without the need for investment of billions of dollars of taxpayers' funds."

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About NTR: The National Trunk Rail group (www.nationaltrunkrail.com) combines decades of engineering, economic and policy experience among its members. Besides Mr Albrecht and Mr Grayson, it also includes former Queensland Rail CEO Vince O'Rourke, former CEO of Queensland Investment Corporation Dr Doug McTaggart and former Queensland Under Treasurer Mark Gray.

About Siemens: Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalisation. In fiscal 2015, which ended on September 30, 2015, Siemens generated revenue from continuing operations of €75.6 billion and net income of €7.4 billion. At the end of September 2015, the company had around 348,000 employees worldwide. Further information is available at www.siemens.com.

Siemens support for NTR will be delivered through the Rail Automation Business Unit of its Mobility Division. As a dedicated supplier and partner to the transportation industry, Siemens Mobility provides sustainable technology solutions to tackle rising urbanisation, increased freight requirements and higher demand for rail. It offers proven global and local rail expertise in rail communications, electrification, locomotives, asset management and next generation signaling and control systems. Siemens provides a range of innovative and integrated mobility solutions for networked transportation and information systems plus a range of leading-edge products and services. Siemens manufactures rail automation products at its Port Melbourne facility.

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